

Front page of conference proceeding of “Role of Digitalization in The Economic Development of Punjab”

Seminar Proceedings
of
ICSSR Sponsored National Seminar
On
**ROLE OF DIGITALIZATION IN THE ECONOMIC
DEVELOPMENT OF PUNJAB WITH SPECIAL
REFERENCE TO AGRICULTURE**

Saturday, 14 May, 2022

Organised by
Department of Economics



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ISBN: 978-81-958221-1-9

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Published by
K.G. Graphics
Booth #8 FF, GNDU Shopping Complex,
G.T. Road, Amritsar, (M) 9888324402

Printed at
M.S. Printers, Ram Tirath Road, Amritsar

Price : Rs. 400/-

First page of paper “Statistical Analysis of Punjab’s Economy: Special Reference to Agriculture Sector”

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Statistical Analysis of Punjab’s Economy: Special Reference to Agriculture Sector

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ABSTRACT

Punjab is considered to be the bread basket of India. While Punjab’s share in total geographical area of India is 1.53%, but its share in the central pool of rice and wheat was 25.53% and 35.45 % respectively in 2018-19. Agriculture sector plays a crucial role in ensuring food security and nutrition, while also eradicating poverty, uplifting the rural economy and providing employment to a large section of the society. In Punjab, the agriculture sector is the backbone of the economy. Between 2011-12 and 2018-19, on average, the agriculture and allied sector, contributed almost 30% of the GSVA. The main aim of this paper is to analysis of the Punjab’s economy especially the agriculture sector during this decade (2010-20). During the recent years, Service sector in Punjab emerging as the largest one, due to the very less minimum selling prices (MSP) in the agriculture beside high investments. But yet Agriculture sector in Punjab maintained its position as most profitable sector in the state. Comparing to the national level, Punjab’s agricultural sector has about 27% share in employment and contributed to 28.7% (2018-19), while the India has 44.86% people working in agriculture and contributed only 15.87 (2018-19) in GSVA.

Keywords: Agriculture; Economy; Income; GSVA (Gross State Value Added).

Introduction:

Although the State economy is under structural transformation from agriculture to non-agriculture sector and yet it is an important sector of Punjab’s economy, which provides employment to 36% workers (Census 2011). In 2016-17 agriculture and allied activities contributed 26.15% to the GSVA at constant prices. Total cultivable area of the State is 4.2 million hectares, which constitutes only 3% of the net area sown in the country. This small area produces 19% of wheat, 10% of rice, 10% of milk, 20% of honey, 48% of mushroom & 5% of cotton in the country. Punjab ranks 7th as gross producer of wheat in the world, it generates third marketable